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Academic Appointments

- 2008 – Mizuho Financial Group Professor of Finance, Harvard Business School
- 2008 – Chair of Doctoral Programs, Harvard Business School
- 2009 Nomura Visiting Professor of International Financial Systems, Harvard Law School
- 2008 – 2009 Scholar in Residence, NYU School of Law
- 2007 – Research Associate, National Bureau of Economic Research
- 2007 – 2008 Professor of Business Administration, Harvard Business School
- 1999 – 2006 Faculty Research Fellow, National Bureau of Economic Research
- 2004 – 2006 Associate Professor, Rock Center for Entrepreneurship, Harvard Business School
- 2003 – 2004 Faculty Chair, International Managerial Finance Executive Education Program
- 2003 – 2004 Associate Professor, Finance and Entrepreneurial Management Areas, Harvard Business School
- 1998 – 2003 Assistant Professor, Finance and Entrepreneurial Management Areas, Harvard Business School

Education

- 1998 PhD, Political Economy, Harvard University
- 1994 Fulbright Scholar to India
- 1993 MBA, Harvard University, Graduate School of Business Administration
- 1989 BA, Economics and History, Brown University

Publications

Research Articles

"Institutional Tax Clienteles and Payout Policy," with L. Jin, *Journal of Financial Economics*, forthcoming.

- "Taxes, Dividends and International Portfolio Choice," with D. Dharmapala, *Review of Economics and Statistics*, forthcoming.
- "The Decentering of the Global Firm," *World Economy*, September 2009, 32(9): 1271-1290.
- "Corporate Tax Avoidance and Firm Value," with D. Dharmapala, *Review of Economics and Statistics*, August 2009, 91(3): 537-546.
- "Multinational Firms, FDI Flows and Imperfect Capital Markets," with P. Antràs and C. F. Foley, *Quarterly Journal of Economics*, August 2009, 124(3):1171-1219.
- "Taxes, Institutions and Foreign Diversification Opportunities," with D. Dharmapala, *Journal of Public Economics*, June 2009, 93(5-6): 703-714.
- "Earnings Management, Corporate Tax Shelters, and Book-Tax Alignment," with D. Dharmapala, *National Tax Journal*, March 2009 62:169-186.
- "Taxation and Corporate Governance: An Economic Approach," with D. Dharmapala, *Tax and Corporate Governance*, W. Schoen (ed.), Springer-Verlag, forthcoming.
- "Domestic Effects of the Foreign Activities of U.S. Multinationals," with C. F. Foley and J. R. Hines Jr., *American Economic Journal: Economic Policy*, February 2009, 1(1): 181-203.
- "The Fiscal Impact of the Brain Drain: Indian Emigration to the U.S.," with D. Kapur and J. McHale, *Journal of Development Economics*, January 2009, 88(1): 32-44.
- "Taxing the Bandit Kings," with D. Dharmapala, 118 *Yale Law Journal Pocket Part* 98, November 2008: <http://thepocketpart.org/2008/11/17/desaidharmapala.html>.
- "Capital Structure with Risky Foreign Investment," with C. F. Foley and J. R. Hines Jr., *Journal of Financial Economics*, June 2008, 88(3): 534-553.
- "The Finance Function for the Global Corporation" *Harvard Business Review*, July-August 2008, 86(7-8).
- "Market Reactions to Export Subsidies," with J. R. Hines Jr., *Journal of International Economics*, March 2008: 74(2): 459-474.
- "Czech Mate: Expropriation and Investor Protection in a Converging World," with A. Moel, *Review of Finance*, 2008, 12(1): 221-251.
- "Financial Constraints and Growth: Multinational and Local Firm Responses to Currency Crises," with C. F. Foley and K. J. Forbes *Review of Financial Studies*, November 2008, 21(6): 2857-2888.
- "Dividend Policy Inside the Multinational Firm," with C. F. Foley and J. R. Hines Jr., *Financial Management*, Spring 2007, 36(1).
- "Theft and Taxes," with A. Dyck and L. Zingales, *Journal of Financial Economics*, June 2007, 84(3): 591-623.
- "Taxation and the Evolution of Aggregate Corporate Ownership Concentration," with D. Dharmapala and W. Fung, forthcoming in A. Auerbach, J. R. Hines, Jr. and J. Slemrod (eds.), *Taxing Corporate Income in the 21st Century*, Cambridge University Press: New York, 2007, 345-383.

- "Capital Controls, Liberalizations, and Foreign Direct Investment," with C. F. Foley and J. R. Hines Jr., *Review of Financial Studies*, Winter 2006, 19(4): 1433-1464.
- "The Comovement of Returns and Investment Within Multinational Firms," with C. F. Foley, *NBER International Seminar on Macroeconomics*, MIT Press, 2006, 197-230.
- "The Demand for Tax Haven Operations," with C. F. Foley and J. R. Hines Jr., *Journal of Public Economics*, March 2006, 90(3): 513-531.
- "Earnings Manipulation, Pension Assumptions and Managerial Investment Decisions," with D. Bergstresser and J. Rauh, *Quarterly Journal of Economics*, February 2006, 121(1): 157-195.
- "Do Tax Havens Divert Economic Activity?" *Economic Letters*, with C. F. Foley and J. R. Hines Jr., February 2006, 90(2): 219-224.
- "Corporate Tax Avoidance and High-Powered Incentives," with D. Dharmapala, *Journal of Financial Economics*, January 2006, 79(1): 145-179.
- "The Degradation of Reported Corporate Profits," *Journal of Economic Perspectives*, Fall 2005, 19(4): 171-192. Reprint: W. DeBondt (ed.), *Financial Accounting and Investment Management*, Edward Elgar, 2008.
- "Foreign Direct Investment and the Domestic Capital Stock," with C. F. Foley and J. R. Hines Jr., *American Economic Review*, May 2005, 95(2): 33-38.
- "Investment, Overhang, and Tax Policy," with A. Goolsbee, *Brookings Papers on Economic Activity*, Brookings Institution: Washington D.C., 2004, 2: 85-338.
- "Foreign Direct Investment in a World of Multiple Taxes," with C. F. Foley and J. R. Hines Jr., *Journal of Public Economics*, December 2004, 88(12): 2727-2744.
- "A Multinational Perspective on Capital Structure Choice and Internal Capital Markets," with C. F. Foley and J. R. Hines Jr., *Journal of Finance*, December 2004, 59(6): 2451-2488.
- "Old Rules and New Realities: Corporate Tax Policy in a Global Setting," with J.R. Hines Jr., *National Tax Journal*, December 2004, 57(4): 937-960.
- "Sharing the Spoils: Taxing International Flows of Human Capital," with D. Kapur and J. McHale, *International Tax and Public Finance*, September 2004, 11(5): 663-693.
- "The Costs of Shared Ownership: Evidence From International Joint Ventures," with C. F. Foley and J. R. Hines Jr., *Journal of Financial Economics*, August 2004, 73(2): 323-374.
- "The Character and Determinants of Corporate Capital Gains," with W. Gentry, *Tax Policy and the Economy*, J. Poterba (ed.), MIT Press: Cambridge, MA, 2004, 1-36.
- "Evaluating International Tax Reform," with J. R. Hines Jr., *National Tax Journal*, September 2003, 56(3): 487-502.
- "The Divergence Between Book Income and Tax Income," *Tax Policy and the Economy*, J. Poterba (ed.), MIT Press: Cambridge, MA, 2003, 17: 169-206.

"Chains of Ownership, Regional Tax Competition and Foreign Direct Investment," with C. F. Foley and J. R. Hines Jr., *Foreign Direct Investment in the Real and Financial Sector of Industrial Countries*, in Heinz Herrmann and Robert Lipsey (ed.), Springer Verlag: Heidelberg, 2003, 61-98.

"Expectations and Expatriations: Tracing the Causes and Consequences of Corporate Inversions," (w/ J. R. Hines Jr.) *National Tax Journal*, September 2002, 55(3): 409-441. Excerpt: M. J. Graetz (ed.), *Foundations of International Income Taxation*, Foundation Press: Westbury, NY, 2004.

"Repatriation Taxes and Dividend Distortions," with C. F. Foley and J. R. Hines Jr., *National Tax Journal*, December 2001, 54(4): 829-851.

"The Uneasy Marriage of Export Subsidies and the Income Tax," with J. R. Hines Jr., *Tax Policy and the Economy*, James Poterba (ed.), MIT Press: Cambridge, MA, 2001, 15: 41-94.

"Exchange Rates and Tax-Based Export Promotion," with J. R. Hines Jr., *Proceedings of the 93rd Annual Conference on Taxation*, National Tax Association: Washington D.C., 2001: 275-285.

"Are We Racing to the Bottom? Evidence on the Dynamics of International Tax Competition," with C. F. Foley and J. R. Hines Jr., *Proceedings of the 91st Annual Conference on Taxation*, National Tax Association: Washington D.C., 1999: 176-187.

"Basket Cases': Tax Incentives and International Joint Venture Participation by American Multinational Firms," with J. R. Hines Jr., *Journal of Public Economics*, March 1999, 71(3): 379-402.

"Excess Capital Flows and the Burden of Inflation in Open Economies," with J. R. Hines Jr., *The Costs and Benefits of Price Stability*, in M. S. Feldstein (ed.), University of Chicago Press: Chicago, 1999, 235-268.

Books

International Finance: A Casebook, John Wiley & Sons: Hoboken, NJ, 2006.

Working Papers

"Constraining Managers without Owners: Governance of the Not-for-Profit Enterprise," with R. Yetman, NBER Working Paper No. 11140.

"Institutions, Capital Constraints and Entrepreneurial Dynamics: Evidence from Europe," with P. Gompers and J. Lerner, NBER Working Paper No. 10165.

"Investable Tax Credits: The Case of the Low Income Housing Tax Credit" with D. Dharmapala and M. Singhal, NBER Working Paper No. 14149.

"Labor and Capital Shares of the Corporate Tax Burden: International Evidence" with C. F. Foley and J. R. Hines Jr.

"Value-Added Taxes and International Trade: The Evidence," with J. R. Hines Jr.

"Investor Taxation in Open Economies," with D. Dharmapala

Current Projects

"Reinventing the Corporate Income Tax"

"Do Tax Clienteles Exist in the Global Market for Corporate Control?"

International Finance: A Textbook, Addison-Wesley, 2009.

Other Publications

Opinion Pieces

"Securing Jobs or the New Protectionism" *HBR Blog*, May 5, 2009.

"America the Difficult," in *The American*, May/June 2008. Reprinted: *HBS Bulletin*, July 2008.

"The Bad Dream of Options Expensing Lingers," *Financial Times*, June 8, 2007.

"Fixing Executive Options: The Veil of Ignorance," (w/ J. Margolis) *HBS Working Knowledge*, October 2006.

"Strange Bedfellows," *HBS Bulletin*, September 2006.

"Reading Off the Same Page," *The Harvard Crimson*, May 5, 2003.

"Remote Control Tax," *The Times of India*, January 11, 2003, 14.

"The End of Everything," *The New York Times*, August 24, 1996, 23.

Research Overviews

"Securing Jobs or the New Protectionism?" *Tax Notes*, April 20, 2009, 315-328.

"Corporate Governance and Taxation: The Implications for Financial Reporting," *Oxford University Center for Business Taxation Conference Report*, forthcoming.

"Capital Flows, Taxes and Institutional Variation," *NBER Reporter*, 2008, 3.

"Aligning the Accounting and Tax Treatment of Stock Options," *Tax Notes*, June 25, 2007, 1-20.

"The Internal Markets of Multinational Firms," with C. F. Foley and J. R. Hines Jr., *Survey of Current Business*, March 2007, 87(3): 42-48.

"Taxing Corporate Capital Gains," *Tax Notes*, March 6, 2006, 110: 1079-1092.

"Taxation and Multinational Activity: New Evidence, New Interpretations," with C. F. Foley and J. R. Hines Jr., *Survey of Current Business*, February 2006, 86(2): 16-22.

"Corporate Social Responsibility and Taxation: The Missing Link," with D. Dharmapala, *BSR Leading Perspectives*, Winter 2005, 4-5.

"Czech Mate," with A. Moel, *Beyond Transition*, World Bank, October-December 2004, 15(1): 17.

"Venture out Alone," with C. F. Foley and J. R. Hines Jr., *Harvard Business Review*, March 2004, 82(3): 22.

"New Foundations for Taxing Multinational Corporations," *Taxes*, Special Issue from the University of Chicago Federal Tax Conference, March 2004, 41-49.

Discussions and Reviews

"Discussion of 'Transforming India' by A. Panagariya" forthcoming in *India: An Emerging Giant*, forthcoming.

"Discussion of 'The Political Economy of Indian Fiscal Federalism' by I. Rajaraman" *India Policy Forum*, 2007.

"Discussion of 'Productivity and Taxes as Drivers of FDI' by A. Razin and E. Sadka" *Brookings Trade Forum*, 2007.

"Discussion of 'Does Economic Growth Reduce Fertility? Rural India 1971-1999' by A. Foster and M. Rosenzweig" in *India Policy Forum*, 2006.

"Reply to Grubert," with J. R. Hines Jr., *National Tax Journal*, June 2005, 58(2): 275-278.

"Discussion of 'Saving and Cohabitation: The Economic Consequences of Living with One's Parents in Italy and the Netherlands' by R. Alessi, A. Brugiavini and G. Weber" *NBER International Seminar on Macroeconomics*, 2004.

"Review of J. R. Hines, Jr., *International Taxation and Multinational Activity*," *National Tax Journal*, University of Chicago Press: Chicago, 2002, 55(4): 845-848.

Course Materials

Harvard Business School (HBS) Cases and Corresponding Materials

"Antitrust Regulations in a Global Setting: The EU Investigation of the GE/Honeywell Merger," with M. Veblen and B. Villalonga, Case 204-081 and Teaching Note 205-094.

"Coca-Cola Harmless Warrants," with S. Mason, Case 295-007 and Teaching Note 295-099.

"The Continuing Transformation of Asahi Glass: Implementing EVA," with M. Egawa and Y. Wang, Case 205-030 and Spreadsheet 205-705.

"Corporate Inversions: Stanley Works and the Lure of Tax Havens," with J. R. Hines Jr. and M. Veblen, Case 203-008, Teaching Note 206-013, and Spreadsheet 205-705.

"COUGARs," with S. Mason, Case 295-006.

"Czech Mate: CME and Vladimir Zelezny," with A. Moel and K. Luchs, Case (A) 204-118, Case (B1) 204-119, Case (B2) 204-120, Case (B3) 204-121, Case (C) 204-122, Case (D) 204-129, Case (E) 205-069, and Teaching Note (A-E) 206-026.

"Dow Chemical's Bid for the Privatization of PBB in Argentina," with A. De Royere, Case 204-021, Teaching Note 206-040, and Spreadsheet 204-710.

"Drilling South: Petrobras Evaluates Pecom," with R. Reisen de Pinho, Case 204-043, Teaching Note 206-134, and Spreadsheet 204-711.

"Enron Development Corp.: The Dabhol Power Project in Maharashtra, India," with K. Palepu, V. Rangan, S. Srinivasan, and A. Bhasin, Case (A) 596-099.

"Exchange Rate Policy at the Monetary Authority of Singapore," with M. Veblen, Case 204-037 and Teaching Note 5-206-029.

"Financing Biodiversity Conservation by the Global Conservation Fund," with J. Stevens, Case 204-019.

"The Financing of Project Achieve," Case (A) 200-042, Spreadsheet (A) 200-042, and Case (B) 200-053.

"Foreign Exchange Hedging Strategies at General Motors," with M. Veblen, Case 204-024 and Spreadsheet 205-702.

"Foreign Exchange Hedging Strategies at General Motors: Competitive Exposures," with M. Veblen, Case 205-096, Teaching Note 206-081, and Spreadsheet 205-713.

"Foreign Exchange Hedging Strategies at General Motors: Transactional and Translational Exposures," with M. Veblen, Case 205-095, Teaching Note 206-031, and Spreadsheet 205-712.

"Foreign Exchange Markets and Transactions," with K. Luchs and C. Pham, Case 205-016, Teaching Note 206-032, and "Solution to Exercises" 205-017.

"Globalizing the Cost of Capital and Capital Budgeting at AES," with D. Schillinger, Case 204-109, Teaching Note 206-080, and Spreadsheet 204-707.

"Growing Up In China: The Financing of BabyCare Ltd.," with M. Veblen, Case 204-029, Teaching Note 206-083, and Spreadsheet 204-709.

"Hedging Currency Risks at AIFS," with A. Sjöman and V. Dessain, Case 205-026, Teaching Note 206-025, and Spreadsheet 205-703.

"Innocents Abroad: Currencies and International Stock Returns," with K. Luchs and M. Veblen, Case 204-141, Teaching Note 206-012, and Spreadsheet 204-705.

"Laura Martin: Real Options and the Cable Industry," with P. Tufano, Case 201-004 and Teaching Note 202-060.

"Nestlé and Alcon: The Value of a Listing," with A. Sjöman and V. Dessain, Case 205-056, Teaching Note 206-135, and Spreadsheet 205-715.

"Provident Life and Accident Insurance: The Acquisition of Paul Revere," with F. Williamson and M. Veblen, Case 202-044 and Teaching Note 202-046.

"Redesigning Sovereign Debt Restructuring Mechanisms," with K. Luchs, C. Pham and J. Stevens, Case 204-110 and Teaching Note 206-096.

"The Refinancing of Shanghai General Motors," with M. Veblen, Case (A) 204-031, Teaching Note (A) 206-034, Spreadsheet (A) 205-704, and Case (B) 204-025.

"Tax-Motivated Film Financing at Rexford Studios," with G. Loeb and M. Veblen, Case 203-005, Teaching Note 206-011, and Spreadsheet 204-708.

"Valuing a Cross-Border LBO: Bidding on the Yell Group," with P. Notarnicola and M. Veblen, Case 204-033, Teaching Note 206-038, and Spreadsheet 205-701.

"Valuing Project Achieve," with K. Luchs, Case 201-080 and Teaching Note 201-130.

HBS Notes: Module, Teaching, and Background Notes

"Cross-Border Financial Opportunities," with K. Luchs, Module Note 206-126.

"Cross-Border Listings and Depository Receipts," with A. Dave, K. Luchs, M. Raga-Frances and M. Veblen, Background Note 204-022.

"Exchange Rates and Firms," with K. Luchs, Module Note 206-123.

"Exchange Rates and Global Markets," with K. Luchs, Module Note 206-122.

"Finance in Weak Institutional Environments," with K. Luchs, Teaching Note 206-127.

"Financing Decisions within the Firm," with K. Luchs, Module Note 206-124.

"International Finance: A Course Overview Note," Teaching Note 206-107.

"International Regulatory Regimes," with K. Luchs, Module Note 206-128.

"Note on International Tax Regimes," with M. Veblen and K. Luchs, Background Note 206-014.

"The Strategy and Sources of Motion Picture Finance," with G. Loeb and M. Veblen, Background Note 203-007.

"Subscriber Models," with R. Greenwood and L. White, Background Note 205-061.

"Understanding Economic Value Added," with F. Ferri, W. Ferris, and S. Treadwell, Background Note 206-016.

"Valuing Cross-Border Investments," with K. Luchs, Module Note 206-125.

Presentations

Government Testimony and Presentations

2007 Committee on Homeland Security and Governmental Affairs, U.S. Senate, "Aligning the Accounting and Tax Treatment of Stock Options"

2006 Ways and Means Committee, U.S. House of Representatives, "Reforming the Corporate Tax"

2005 President's Advisory Panel on Federal Tax Reform, "Taxation and Global Competitiveness"

Academic Seminars

2009 NYU (Law); Harvard (Law)

2008 Brookings Institution; NYU (Law); NYU (Finance)

2007 International Monetary Fund; UCLA (Law); Harvard (Law); Williams (Economics); BI Norwegian School of Management (Finance); University of Amsterdam (Finance); Pittsburgh (Finance); Rutgers (Economics); Boston University (Finance); ICTSE Business School, Lisbon, Portugal

2006 Duke (Law); NYU (Law); Brown (Economics)

- 2005 University of Virginia (Finance); University of Illinois, Urbana-Champaign (Finance); NYU (Finance); University of California at San Diego (Economics); NYU (Law and Business Seminar); Harvard (Law and Economics); Harvard-MIT (Public Economics); World Bank/IMF Financial Economics Seminar; Purdue University (Finance); University of Chicago (Finance)
- 2004 Wharton School (Finance); Stockholm School of Economics (Finance); Harvard University (Law and Economics); NYU (Law)
- 2003 UCLA (Finance); Harvard University (Economics); Brandeis University (Finance); Columbia University (Applied Micro); University of Michigan (Law); UNC, Chapel Hill (Accounting)
- 2002 Georgetown (Law); Rutgers (Finance)
- 2001 NYU (Law and Business)
- 2000 Harvard (Public Economics); UT Austin (Finance)
- 1999 Indian Institute of Management, Ahmedabad, India (Finance); Tulane (Finance)
- 1998 MIT (Finance); Columbia University (Finance); NYU (Finance); Duke (Finance); LBS (Finance); HBS (Finance)

Conference Acceptances, Discussions and Presentations

- 2009 Centre for Business Taxation, Oxford UK; UCLA Business Strategy and Environment Conference, Los Angeles, CA; ITPF-Brookings-Urban Conference on American Tax Exceptionalism, Washington DC; Caesaria Center, Herziliya, Israel; NYU Law Faculty Seminar, New York, NY; UNC Tax Symposium, Chapel Hill, NC; Tax Policy Council Institute, Palm Beach, FL; NBER-NCAER Conference on India's Economic Reforms, Neemrana, India; Financing Green Development, Abu Dhabi
- 2008 CES-Ifo Summer Workshop, Venice, Italy
- 2007 Bocconi-OTPR Conference on Tax Havens, Milan, Italy; NBER Japan Project Meeting, Tokyo, Japan; NBER-NCAER Conference on India's Economic Reforms, Neemrana, India; Weiss Center for International Finance, Philadelphia, PA; American Enterprise Institute, Washington DC; Caesaria Center, Herziliya, Israel; Brookings Trade Forum, Washington DC; Oxford Centre for Business Taxation, Oxford, UK; Hamilton Project, Washington DC; Brookings-NCAER India Policy Forum, Delhi, India; Workshop on Globalization and Public Policy, Vienna, Austria
- 2006 Darden-World Bank Emerging Markets Conference, Washington DC; NBER-CRIW Conference on International Trade in Services, Washington DC; NCAER India Policy Forum, Delhi, India; ITPF Conference on Tax Havens, Washington D.C.; NBER Financial Accounting and Tax Policy, Cambridge; Symposium on Taxation and Corporate Governance, Munich, Germany; Oxford Finance Summer Symposium, Oxford, UK; Financial Intermediation Research Society Conference, Shanghai, China; India: The Emerging Giant, Columbia U., New York; National Tax Association, Boston, MA; NBER-NCAER Conference on India's Economic Reforms, Neemrana, India
- 2005 Taxing Corporate Income in the 21st Century, Ann Arbor, MI; Columbia University Conference on Skilled Migration, New York, NY; Social Sciences Research Conference on Not-For-Profits, Florence, Italy; UVA Emerging Markets Conference, Charlottesville, VA; AEA Meetings, Philadelphia, PA; NBER-NCAER Conference on India's Economic Reforms, Neemrana, India; UNC Tax Symposium, Chapel Hill, NC; NBER CF Summer Institute, Cambridge, MA; European Finance Association, Moscow, Russia; Brookings-ITPF Conference on Tax Reform, Washington D.C.
- 2004 AEI-ITPF Conference on Foreign Direct Investment and Domestic Economic Activity, Washington DC; ECGI Clinical Research Paper Conference, Stockholm, Sweden; NBER Public Economics Fall Program Meetings, Cambridge, MA; FRBNY Conference on the Governance of Not-for-Profit

- Organizations, New York, NY; International Seminar on Macroeconomics, Reykjavik, Iceland; NBER Corporate Finance Summer Institute, Cambridge, MA; NBER-CCER China Conference, Beijing, China; ECB-CFS Research Conference, Frankfurt, Germany; Texas Finance Festival, San Antonio, TX; FINIRS Conference, Capri, Italy; NBER Corporate Finance Program Meetings, Chicago, IL; NBER ITI Spring Program Meetings, Cambridge, MA; AEA Meetings, San Diego, CA; NBER-NCAER Conference on India's Economic Reforms, Neemrana, India; UNC Tax Symposium, Chapel Hill, NC
- 2003 AEI-ITPF Conference on Tax Competition, Washington D.C.; University of Chicago 55th Annual Federal Tax Conference, Chicago, IL; NBER Tax Policy and the Economy Conference, Washington D.C.; National Tax Association Spring Meeting, Washington D.C.; NBER Summer Institute on Public Economics, Cambridge; National Tax Association Annual Meeting, Chicago, IL; Federal Tax Institute of New England, Boston, MA; Western Finance Association, Los Cabos, Mexico; NBER-NCAER Conference on India's Economic Reforms, Neemrana, India; Brookings-UNC Conference on Book-Tax Differences, Washington, D.C.; World Bank FIAS Workshop on Fiscal Incentives and FDI, Washington D.C.
- 2002 European Finance Association Meetings, Berlin, Germany; NBER Inter-American Seminar on Economics, Cambridge; Bundesbank Spring Conference, Eltville, Germany; NBER Strategic Alliances Conference, Cheeca Lodge, FL; HBS Law and Ethics Workshop, Boston, MA; UNC Tax Symposium, Chapel Hill, NC; National Tax Association Spring Meetings, Washington D.C.; NBER Public Economics Program Meeting, Cambridge, MA; NBER Tax Policy and the Economy Conference, Washington D.C.; Tax Foundation 65th Annual Conference, Washington D.C.; Brookings-ITPF Conference on International Taxation, Washington D.C.; NBER Universities Research Conference on Trade Policy, Cambridge, MA
- 2001 HBS International Seminar Series, Boston, MA; AEI Panel on WTO Ruling, Washington D.C.; NBER Corporate Finance Program Meeting, Cambridge, MA; NBER – NCAER Conference on India's Economic Reforms, Neemrana, India; IFS-OTPR World Tax Competition Conference, London; International Seminar in Public Economics Conference, Berkeley, CA; HBS Financial Decisions Conference, Boston; Brookings-ITPF Conference on International Taxation, Washington D.C.; UNC Tax Symposium, Chapel Hill, NC; American Economic Association Meetings, New Orleans, LA
- 2000 NBER Public Economics Program Meeting, Cambridge, MA; NBER Corporate Finance Program Meeting, Cambridge, MA; Transatlantic Public Economics Seminar, Gersensee, Switzerland; NBER Tax Policy and the Economy, Washington D.C.; National Tax Association, Santa Fe, NM; NBER-NCAER Conference on India's Economic Reforms, Neemrana, India
- 1999 Tenth Annual Conference on Financial Economics and Accounting, UT Austin; NBER-NCAER Conference on India's Economic Reforms, Neemrana, India; European Finance Association Meetings, Helsinki; Western Finance Association Meetings, Santa Monica
- 1998 Western Finance Association Meetings, Monterey; NBER Summer Institute, Cambridge; National Tax Association, Austin, TX
- 1997 Conference Rapporteur for NBER Conference on International Capital Flows, Woodstock; Conference Rapporteur for HIID Conference on Indian Economic Reforms, Cambridge, MA

Professional Activities

- 2007 – Associate Editor, *American Economic Journal: Economic Policy*
- 2007 – International Research Fellow, Oxford University Centre for Business Taxation
- 2007 – Co-Director, India Working Group, National Bureau of Economic Research

- 2005 – Advisory Board, International Tax Policy Forum
- 2003 – Advisory Board, Rock Center for Entrepreneurship
- 2003 – Advisory Board, *NCAER-Brookings India Policy Forum*
- 2005 Head Judge, Big 10 Case Competition, Ohio State University
- 2003 Economic Advisor, ABA Task Force on International Tax Reform
- 1998 – Member, American Economics Association, American Finance Association, National Tax Association, Western Finance Association, European Finance Association
- 1998 – Referee, *Journal of Finance*, *Journal of Financial Economics*, *Review of Financial Studies*, *Quarterly Journal of Economics*, *Journal of Public Economics*, *American Economic Review*

HBS Teaching Assignments

- 2000 – Various Executive Education Programs
- 2006 – 2009 International Financial Management (EC), Fall Semesters
- 2006 – 2007 Analytics, Summer Sessions
- 2004 – 2006 International Financial Management (EC), Fall Semesters
- 2004 Analytics, Summer
- 2003 – 2004 International Financial Management (EC), Spring
- 2000 – 2002 Finance I (RC), Fall Semesters
- 1999 – 2000 First-Year Finance (RC), Summer
- 1998 – 1999 First-Year Finance (RC), Spring

Other Teaching Assignments

- 2000 – Economics 1410, Public Sector Economics, Harvard University, Faculty of Arts & Sciences, co-taught with D. Cutler, M. Feldstein, and C. Hoxby
- 2010 Tax Policy Colloquium, NYU Law School, co-taught with D. Shaviro, K. Hassett
- 2009 International Financial Management; America's Fiscal Future, Tax Policy Colloquium, co-taught with D. Halperin, Harvard Law School
- 2009 Tax Transactions, NYU Law School, co-taught with D. Shaviro
- 2008 Tax Policy Colloquium, NYU Law School, co-taught with D. Shaviro, K. Hassett
- 1995 Adjunct Lecturer, Introductory Microeconomics, Kennedy School of Government

Work Experience

- 1993 Research Associate, Harvard Business School
- 1992 Summer Associate, McKinsey & Co.
- 1989 – 1991 Financial Analyst, CS First Boston, Inc.

Awards and Honors

- 2008 Michael Brennan Best Paper Prize, Second Place, *Review of Financial Studies*
- 2008 Pearson/Prentice Hall Prize for Best Article, *Financial Management*
- 2007 Jensen Prize for Best Article in Corporate Finance and Organizations, Second Place, *Journal of Financial Economics*
- 2005 Brattle Prize, nomination, *Journal of Finance*
- 2004 Barclays Global Investor Best Symposium Paper, *European Finance Association*
- 2004 ECGI Corporate Governance Clinical Research Paper Competition, Third Place
- 2001 Student Association Award for Teaching Excellence
- 1996, 1998 Allwyn Young Teaching Prize for Principles in Economics, Harvard University
- 1996 Dean's Award for Excellence in Student Teaching, Harvard University
- 1993 Baker Scholar, Harvard University
- 1989 *Magna Cum Laude* and Phi Beta Kappa, Brown University

Fellowships and Grants

- 2007 Harvard Real Estate Initiative, with M. Singhal
- 2007 Fitzgerald Fund, with M. Singhal
- 2003 American Tax Policy Institute Grant, with J. R. Hines Jr.
- 2003 Weatherhead Center Faculty Grant
- 2003 Weatherhead Initiative Grant, with D. Kapur, D. Rodrik, & M. Rosenzweig
- 1997 – 1998 Olin Fellowship
- 1996 – 1997 RTG Political Economy Fellowship