

In today's global marketplace, being able to work seamlessly across borders is vital to a company's success. Unfortunately, many multinational companies lack a clear understanding of the finance issues they face, nor do they have the analytical capabilities to effectively manage these challenges. The case studies presented by Professor Desai in this text offer real-world insight into the complex world of multinational finance and provide an invaluable foundation for those charged with building a finance operation without borders.

JEAN BLACKWELL, CFO
Cummins Inc.

Professor Desai discusses a plethora of real-world issues facing finance heads of global corporations. His approach and the firm-centric emphasis move beyond the conventional theoretical discourse and facilitate imparting of pragmatic skills and insights to aid the modern day practitioner of international finance.

MOHAN PAI, CFO
Infosys Inc.

Financing, investing and risk management decisions for global corporations can't be made responsibly today without an in-depth understanding of global capital markets and the opportunities and pitfalls that they present. With responsibility for General Mills international businesses and as CFO, I found this casebook to provide a wonderful one-stop shop for understanding finance as it should be practiced at a world-class multinational.

JIM LAWRENCE
Executive Vice President
CFO and International
General Mills, Inc.

Multinational firms are central today to understanding the determinants and consequences of cross-border capital and product flows. Mihir Desai, an important scholar of these firms and flows, provides us with this casebook where he goes inside these firms to see how they make critical investment and financial decisions. Practitioners and scholars alike can benefit greatly from his invaluable insights.

JAGDISH BHAGWATI
University Professor, Economics and Law, at
Columbia University, and author of
In Defense of Globalization

Mihir has hit it on the nose—These days, cross-border transactions or dealing with foreign operations is part of the ordinary course of business. Yet, most textbooks provide little help with these circumstances. In today's environment, this book must be part of any financial manager's toolbox!

ALVARO RODRIGUEZ ARREGUI, CFO
Vitro S.A.

This book offers a wonderful collection of cases for students who want to learn finance in today's world where the large firms are multinational and where capital can be raised across the world. These well-written and challenging cases involve real problems faced by real firms in rich and poor countries everyday. Fewer and fewer finance executives can afford to be ignorant of the issues addressed in these cases, such as hedging foreign exchange, cross-border valuation, dealing with poor institutions, coping with regulators in foreign countries, and financing through foreign markets.

RENÉ STULZ,
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