The Rise of the Modern Firm

Edited by Geoffrey Jones, Isidor Straus Professor of Business History, Harvard Business School and Walter A. Friedman, Research Fellow, Harvard Business School, US

‘This timely collection by two of the world’s most eminent business historians reviews the evolution of the modern firm from a geographical and chronological perspective. It demonstrates definitively how the strategy and organisational structure of the firm, together with the legal framework in which it operates, has adapted to the challenges posed by the rise of the high-technology global economy.’

– Mark Casson, University of Reading, UK

The Rise of the Modern Firm is a splendid collection, combining the most illuminating of economic theory with the most solid of historical fact. From Geoffrey Jones to S.R.H. Jones, and from Pat Hudson to Naomi Lamoreaux, the book assembles the very best of business history written in the past couple of decades. It ranges from ancient Mesopotamia to modern America. No historian of the business enterprise should be without it, nor any economist with an interest in the actual facts of the matter.’

– Deirdre N McCloskey, University of Illinois at Chicago, US

This authoritative volume focuses on the rise of modern firms, from their early history to the present day. It considers the role of laws and contracts in shaping the growth and influence of business enterprises. It presents entrepreneurs, executives and the firms they controlled as driving actors in national economies and international growth.

Alongside an original introduction the editors have selected work by scholars who have used corporate archives to explore the fine details of how firms actually operated. It also includes work by those who have been influenced by evolutionary, transaction-cost and resource-based theories of the firm. The book will be an essential source of reference for economic historians as well as industrial economists.

27 articles, dating from 1930 to 2009
Contributors include: H. Berghoff, A. Carreras, A. Chandler, R. Freeland, W. Kirby, N. Lamoreaux, E. Penrose, M. Wilkins, R. Whittington

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